

FOR IMMEDIATE RELEASE

Carta Worldwide and IDT Financial Services Ltd Collaborate to Offer World-Class Prepaid Card and Mobile NFC Programmes to the European Market

London England and Gibraltar – October 1st 2012 – Carta Financial Services Ltd and IDT Financial Services Ltd are pleased to announce a joint agreement to introduce MasterCard® and VISA prepaid card programmes and mobile NFC programmes to the European markets.

IDT Finance is the trading name of IDT Financial Services Limited, a regulated bank and principal member of Visa Europe Limited and MasterCard International Incorporated, specialising in Prepaid BIN Sponsorship across the European Economic Area.

“IDT Finance strives to offer a personalized service that is both pragmatic and innovative to provide our clients with the best BIN Sponsorship services in the European market,” states Daniel Spier, Managing Director of IDT Finance in Gibraltar.

Carta Financial Services Ltd is an international leader in transaction processing and payments technology, specializing in prepaid, mobile and emerging payments. Carta's next generation platform, designed specifically to meet the complexities of the evolving payments environment, excels where legacy systems are challenged; delivering end-to-end solutions that manage risk, enable innovation, and optimize profitability.

Certified as a Third Party Processor (TPP) with MasterCard Worldwide, and PCI-DSS compliant, Carta provides the highest level of security and reliability in prepaid processing services, technology applications and professional services. Through a Platform-as-a-Service (PaaS) delivery model and established market infrastructure, Carta offers an extensive range of prepaid and mobile NFC products and services that enable clients to deploy innovative solutions with faster time to market, greater control, and lower total cost of ownership to drive bottom line results.

“Carta enables interoperable, market ready solutions, specializing in NFC, EMV, and chip-based multi-application technology, while maintaining compatibility with existing infrastructure and systems. We are pleased to be working with IDT Finance as BIN sponsor and Issuer for our mutual clients across Europe,” states Brian Semkiw, CEO of Carta Worldwide.

About Carta Worldwide

Carta Worldwide is a leader in prepaid and mobile payment transaction processing technology, enabling clients to deliver best-in-class payment solutions for the global market. Carta's advanced platform, specifically architected to meet the complexities of the prepaid and emerging payment environment, delivers end-to-end solutions that manage risk and optimize profitability.

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About IDT Financial Services Limited (IDT Finance):

IDT Financial Services Limited is a regulated bank, licensed by the Financial Services Commission (FSC), Gibraltar, under the Banking Act 1992. IDT Financial Services Limited is a wholly owned subsidiary of IDT Corporation (NYSE: IDT), a global provider of telecommunications and payment services.

IDT Financial Services Limited is part of the IDT Corporation Group of International Companies headquartered in the US. Its cards are issued pursuant to license by MasterCard International Incorporated and Visa Europe Limited. MasterCard and the MasterCard Brand Mark are registered trademarks of MasterCard International Incorporated. IDT Financial Services Limited is a regulated bank, licensed by the Financial Services Commission (FSC), Gibraltar, under the Financial Services (Banking) Act 1992. Registered Office: 57-63 Line Wall Road, Gibraltar. Registered No: 95716. Directors: M. Fischer, J. Raanan, D. Spier and T. Streatfeild-James.
All communications should be sent to IDT Financial Services Ltd, PO Box 1374, Gibraltar.