

IDT Finance and MasterCard® Sign 5- year Prepaid Card Support Agreement

London and Gibraltar – 3rd April 2013: IDT Financial Services Limited (IDT Finance), a leading European prepaid BIN sponsor, and MasterCard today announced that they have signed a five year business agreement to jointly expand their investment in the prepaid card space.

The new agreement builds upon a six year relationship between the two companies for the issuance of pan European Prepaid MasterCard cards. The new agreement facilitates investment in specific strategic initiatives by Program Managers that work with IDT Finance.

“This new agreement reflects our close working relationship and solid partnership with MasterCard,” said Daniel Spier, Managing Director of IDT Finance. “MasterCard is a leader in technological innovation to enable prepaid secure payments. We are proud that they are supporting our long term growth initiatives.”

Marion King, President for MasterCard UK & Ireland stated, “We are delighted to be working with IDT Finance, a leading prepaid issuing bank. Our agreement builds on our strong heritage in the prepaid payment sector and ensures that the business between MasterCard and IDT Finance continues to flourish.”

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Notes To Editors

For further information, please contact:

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About IDT Finance

IDT Financial Services Limited (IDT Finance) is a regulated bank licensed by the Financial Services Commission (FSC), Gibraltar, under the Banking Act 1992. A leading European prepaid BIN sponsor, IDT Finance facilitates payment services and electronic money issuance across the whole of the European Economic Area. IDT Finance is a principal member of MasterCard International Incorporated and of Visa Europe Limited. IDT Finance is a subsidiary of IDT Corporation (NYSE: IDT). Through its IDT Telecom division, IDT provides telecommunications and payment services. For more information, visit www.idt.net.

About MasterCard

[MasterCard](http://www.mastercard.com) (NYSE: MA), www.mastercard.com, is a technology company in the global payments industry. We operate the world’s fastest payments processing network, connecting consumers, financial institutions, merchants, governments and businesses in more than 210 countries and territories. MasterCard’s products and solutions make everyday commerce activities – such as shopping, traveling, running a business and managing finances – easier, more secure and more efficient for everyone. Follow us on Twitter [@mastercardnews](https://twitter.com/mastercardnews), join the conversation on [The Heart of Commerce Blog](#) and [subscribe](#) for the latest [news](#)