

New Pleo Prepaid MasterCard Launches

Gibraltar and Copenhagen - August 4th 2016: Innovative and dynamic Danish fintech company, Pleo, announces the launch of their next generation spending technology for employees and their companies. Pleo's virtual and physical Prepaid MasterCard® cards, issued by IDT Finance, come with a mobile and web app where all company expenses can be tracked by card user. The Pleo offering delivers a much needed, seamless solution for agile companies who want to spend less time and effort managing archaic expense processes.

Daniel Spier, Managing Director of IDT Finance, said, "The Pleo Card is a great new product offering to provide companies an easy and advanced method of tracking their employees' expenses. We are very pleased to partner with Pleo on their new cards."

Pleo founder Jeppe Rindom, said, "Our team, along with IDT Finance and other partners, has been working very hard on making Pleo a reality for almost a year now. We have received great feedback and seen a lot of interest from potential clients from the get-go. We are extremely excited to invite the first customers to use our exciting new technology, starting in Denmark and UK."

The Pleo Prepaid MasterCard will be available for companies in Denmark and United Kingdom in 2016. More countries will be added in due course.

If your business is interested in the new Pleo Card, more information is available at www.pleo.io

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Notes To Editors

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About Pleo:

Pleo is a fundamentally new way to manage company expenses. Offering smart payment cards for employees, Pleo empowers everyone to buy the things they need for work, all while keeping their companies in full control of all spending. With the help of breakthrough technology, Pleo reduces administrative complexity, eliminates expense reports and simplifies bookkeeping.

About IDT Finance:

Founded in 2006, IDT Financial Services Limited (IDT Finance) is an award winning, market leader in European prepaid issuing services. Holding a banking license from the Gibraltar Financial Services Commission, IDT Finance has permissions to provide payment services and issue electronic money across the whole of the European Economic Area. As a principal member of MasterCard International Incorporated and Visa Europe Limited, IDT Finance is well known in the industry for providing innovative prepaid solutions combined with our extensive knowledge of the complex European regulatory and compliance environment.