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IDT Financial Services Ltd Named Winner in Eighth Annual Paybefore Awards

Gibraltar: Jan. 22, 2014 – Paybefore has selected IDT Financial Services Ltd (IDT Finance) as a 2014 Paybefore Awards winner in the Breakout Company of the Year category. For eight years, Paybefore Awards has conferred the most prestigious recognition of excellence in the worldwide prepaid, mobile and emerging payments industry.

"We are extremely proud of our achievements at IDT Finance in the past few years. This award is a very gratifying acknowledgement of our hard work and dedication in becoming the premier choice for European BIN Sponsorship Services," said Daniel Spier, Managing Director of IDT Finance. "Our experience and reputation combined with that of our valued partners are the keys to our continued success in the prepaid industry."

IDT Finance was selected by a panel of five industry experts who served as judges for this year's competition, which—once again—included a record number of entries from around the world. The awards are presented annually by Paybefore, a leading source of industry information for alternative payments executives.

"An industry is only as good as its innovators. This year's Paybefore Awards have demonstrated that prepaid, emerging and mobile payments companies always find new ways to address consumer, government and business needs," said Loraine DeBonis, Paybefore editor-in-chief and chair of the judging panel. "We are proud to recognize IDT's contributions to advancing the industry."

"The companies and programs recognized in the 2014 Paybefore Awards are great of examples of what can be accomplished when innovators apply thoughtfulness and payments technology to address real-world needs," added Marilyn Bochicchio, Paybefore's CEO.

IDT Finance now will vie for Best-in-Category distinction, which will be announced during the Paybefore Awards ceremony on March 4 at the <u>All Payments Expo</u>. For the second year, visitors to Paybefore.com will have a chance to vote on Best in Category. The outcome of this vote (counted as one-sixth of the total) will be combined with the five judges' picks to determine Best-in-Category honorees.

About IDT Financial Services Ltd: IDT Financial Services Limited (IDT Finance) is a regulated bank licensed by the Financial Services Commission (FSC), Gibraltar, under the Banking Act 1992. A leading European prepaid BIN sponsor, IDT Finance facilitates payments services and electronic money issuance across the whole of the European Economic Area. IDT Finance is a principal member of MasterCard International Incorporated and of Visa Europe Limited. IDT Finance is a subsidiary of IDT Corporation (NYSE: IDT). IDT Corporation (NYSE: IDT), through its IDT Telecom division, provides telecommunications and payment services. IDT Telecom's retail products allow people to communicate and share financial resources around the world. IDT's carrier services business is a global leader in wholesale voice termination. For more information, visit www.idt.net.

About Paybefore: Paybefore is the leading information provider to prepaid, mobile and emerging payments industry professionals, offering the latest news, commentary and analysis. Paybefore's family of industry publications includes: Paybefore.com; Pay NewsTM; Pay GovTM; Pay WeekTM; Pay Op-EdTM; Pay MagazineTM, a biannual print publication featuring in-depth articles on the opportunities, challenges and trends in the global payments industry; and the only industry directory, Pay ConnectTM buyer's guide, available online and in print. Visit us at www.paybefore.com.



WINNER

Breakout Company of the Year